

## TIMELINE

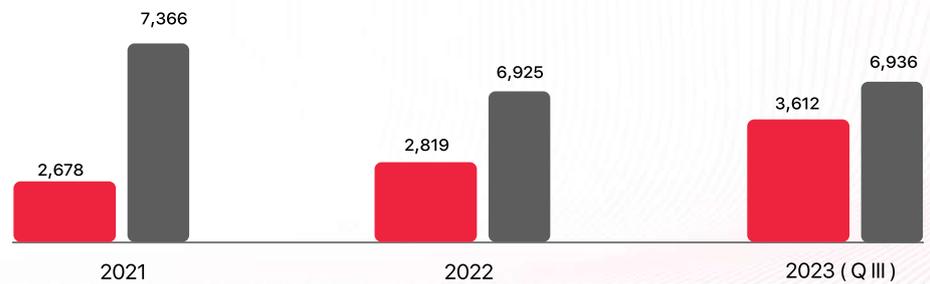
- 2004** Started as Trasco Savings and Credit Cooperative (SCC).
- 2008** Obtained a 3-year operational special license for savings and loans from the Financial Regulatory Commission (FRC)
- 2011** Extended special licence for 3 years
- 2013** Ard Financial Group invested in the company and restructured the company including its management team and rebranded to Ard Assets SCC.
- 2017** Extended special licence for 3 years
- 2018** With the integration of the Polaris core banking system by GrapeCity Mongolia, cooperative members are now able to access financial services remotely via Ard App.
- 2019** Became one of the top ten savings and credit cooperatives in the industry in terms of total assets.
- 2020** Extended special licence for 3 years
- 2021** Become one of the 3 leading cooperatives in the field in terms of total assets, with MNT30 billion in total assets.
- 2021** Deposits up to MNT20 million are now insured by Ard Insurance JSC.
- 2022** Introduced the ArdKids application for children of our members.
- 2022** Cooperative members have started opening their children's savings online.
- 2023** Extended special licence for savings and loan operations indefinitely.
- 2023** Become one of the two leading cooperatives in the field in terms of total assets, with it reaching MNT40 billion.

## SAVINGS AND CREDIT COOPERATIVE

Ard Credit provides savings and loan services on the basis of a special license and serves its members under democratic management and collective control.

## MEMBERS

● Number of members ● Share capital



## 3,612

Number of members



**2,193**  
Female



**1,380**  
Male



**39**  
Legal entity

## 3,573

Age of members



**1,419**  
18-35 AGE



**1,194**  
36-45 AGE



**605**  
46-55 AGE



**355**  
OVER 55 YEARS OLD

## PRODUCTS AND SERVICES

### SAVINGS

- Simple Term Deposit
- Children's savings
- Time limit deposit

### LOAN

- Loan secured by deposit
- Business loans
- Consumer loans

## KEY NUMBERS

**#2**

in industry by total assets

**MNT39.6 billion**

Total assets (2023 Q2)

**MNT29.2 billion**

Funding

**MNT31.5 billion**

Net Loan

**MNT6.9 billion**

Share Capital

**1,839**

Customer (kids)

**9**

Number of employees

**12%**

Percentage in industry (Total Assets)

**1**

License

**16**

Year of operation

## FINANCIAL PERFORMANCE

(MNT million)

	2021	2022	2023 (Q3)
Total assets	27,016	31,487	39,601
Funding	18,129	21,866	29,202
Net Loan	19,840	25,495	31,593
Share Capital	7,366	6,925	6,936
Net Profit	405	711	438
Total Equity	7,836	8,107	8,557
WAIR	18.61%	18.96%	21.60%
PAR	0.02%	0.20%	0.30%
NPL	0.12%	0.40%	0.70%

## MARKET COMPARISON

2023 Q2 (MNT million)

	Sector	Ard Assets SCC	Percent
Number of SCC	192	1	-
Total Assets	295,932	34,902	12%
Savings	203,897	24,768	12%
Share Capital	27,241	7,020	26%
Net Loan	220,404	28,041	13%
PAR	2.7%	0.4%	-
NPL	2.5%	0.3%	-



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 Ard Assets

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