

## TIMELINE

- 2011** Ard Credit was founded by Intergroup International LLC.
- 2013** Ard Financial Group invested into Ard Credit.
- 2014** Obtained license from FRC to conduct "Trust account services".
- 2017** Became first NBFI in the market to introduce Credit Card service.
- 2018** Launched first mobile banking app by NBFI, Ard App.
- 2019** Became a public joint-stock company.  
Started providing online loans via Ard App.  
Moved to MSE A index on the Mongolian Stock Exchange.
- 2020** Obtained E-money license, provide payment service from the Bank of Mongolia.  
Successfully integrated with ACH+ (Automat Clearing House) interbank payment system.  
Successfully introduced EuroGiro international money transfer service in cooperation with Mongol Post JSC.
- 2021** Successfully introduced the first virtual asset-backed loan service.  
Launched ArdKids – finance app for children.
- 2022** Obtained Credit Card Service from the Bank of Mongolia.  
Launched Cupcake trust service and Pick n Pay loan service.
- 2023** Launched a credit card with the approval of the first card issuer in the NBFI.  
Ard Credit were ranked I on the Mongolian Stock Exchange for the 5th year.  
Became one of the TOP 10 companies in terms of corporate governance code.

## PRODUCTS & SERVICES



### Payment Service

We provide all types of payment solutions including QR transfers, Interbank transfers, Buy-now-pay-later service, ArdCoin discounts, to Ard App users.



### Loan Service

We offer all types of loan services to individuals and organizations such as consumer loans, business loans, car loans, herder's loan, virtual asset backed loans, credit cards, with the most favorable terms in the non-banking sector.



### Trust Service

Trust service is a savings product for individuals and institutions. The NBFI manages the customer's asset for a set period with a fixed interest based on a contract. The NBFI aims to calculate the risk, invest in loans and other types of investments taking into account reliability, to protect against credit risk devaluation, and to obtain high returns on behalf of the customer.



### Supply chain financing project

Launched SCOPA, a supply chain financing project and started providing funding for herder's loan and merchant loan.



### Money transfer service

The EuroGiro international money transfer service, which we launched in cooperation with Mongol Post JSC allows our customers to make transfers to and from 54 countries through 4 agents: Korona Pay, Postal Pay Small World, Ria.



## SHAREHOLDING STRUCTURE



**Shareholders - 13,768**

■ Others - 59.4%

■ Ard Financial Group - 40.6%

In the first quarter of 2019, 25% of the company, or 70,000,000 shares were offered in an initial public offering, raising MNT 5.3 billion. Since becoming an open joint-stock company, it has been in Class I on the MSE. and allocated a total of MNT 4.2 billion in dividends and share bonuses.

## STATISTICS

**13,768**

NBFI with the most shareholders

**1.05 million**

Ard App users

**50,836**

ArdKids users

**2,701**

Trust account holders

**59,079**

Borrowers

**MNT 350.8 billion**

Total loan disbursement

**275,764**

Number of loans

**5 second**

Credit scoring

**3,921**

Merchants

**8**

Licenses

## FINANCIAL HIGHLIGHTS

### Ard App users

Ard App	2020	2021	2022	2023 Q3
Users	357,153	1,012,184	1,011,109	1,045,685
Borrowers	38,018	47,708	50,459	61,085
Number of loan	48,704	65,310	48,609	54,936
Loan amount (MNT million)	42,143	84,991	94,900	81,173

### Key financial highlights

Financial performance (MNT million)	2020	2021	2022	2023 Q3
Total assets	29,655	73,388	58,039	69,079
Total equity	11,253	22,605	18,049	18,754
Total funding	15,039	38,734	32,466	41,138
Interest and commission income	7,843	9,931	14,662	10,852
Net profit	1,241	3,925	2,059	1,538
Loan portfolio	20,297	36,646	41,798	51,695
NPL	9.4%	7.0%	7.8%	6.9%
PAR	15.1%	9.2%	13.2%	11.9%

## LICENSE

### Financial Regulatory Commission



Exchange trading



Loan Service



Trust Service



E-money license, provide payment service



Investing in financial instruments

### Central Bank of Mongolia



E-money license



Credit Card Service



Outsourcing license

## CONTACT INFO

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Ard App download

